

CENTENNIAL CROSSING METROPOLITAN DISTRICT
No. 8
2026 Budget Message

Introduction

The budget reflects the projected spending plan for the 2026 fiscal year based on available revenues. This budget provides for the general operation for the Operating District, Centennial Crossing Metropolitan District No. 1 ("District No. 1"). Centennial Crossing Metropolitan District No. 8 (the "District") is dependent upon ad valorem property taxes and specific ownership taxes to make operating and debt service transfers to District No. 1. The District was established in September 2006 to provide funding to District No. 1 for the design, acquisition, construction, installation, and financing of infrastructure including streets, park and recreation facilities, a water system, a sanitation system, and mosquito control. All facilities constructed by the District will be conveyed to other governmental entities for perpetual maintenance.

Budgetary Basis of Accounting

The District uses funds to budget and report on its financial position and results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation paid.

Fund Summary

The *General Fund* is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include the District's administration, legal services, landscape maintenance and other expenses related to statutory operations of a local government. The primary source of revenue is from property taxes and specific ownership taxes.

The *Debt Service Fund* accounts for the resources that are restricted, committed, or assigned for principal and interest on long-term general obligation debt of the governmental funds, as well as financial resources being accumulated for future debt service.

The *Capital Projects Fund* is used to account for financial resources that are restricted, committed, or assigned to the acquisition and construction of capital equipment and facilities.

Emergency Reserve

As required by the TABOR amendment to the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year expenditures in the General Fund.

Centennial Crossing Metropolitan District No. 8
2026 Approved Budget
General Fund

2024 Actual	2025 Estimated	2026 Approved Budget
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Revenue

Property tax revenue	\$ 79,234	\$ 73,233	\$ 80,146
Specific ownership taxes	2,848	1,856	2,031
Interest income	26	2	
Other	13		
Total revenue	82,122	75,091	82,178

Property taxes	General	Debt	Total
Assessed value	8,014,640	8,014,640	8,014,640
Mill levy	10.000	35.00	45.00
Tax revenue	80,146	280,512	360,659

Expenditures

Treasurer's fees	1,189	1,099	1,203
Miscellaneous	-	-	-
Interfund transfer	(283,046)	(259,790)	(262,448)
Transfer to District No. 1	363,930	334,016	343,323
Total expenditures	82,074	75,325	82,078

Net change

Net change	48	(234)	100
Net assets beginning of the year	286	334	100
Net assets end of year	\$ 334	\$ 100	\$ 200

Centennial Crossing Metropolitan District No. 8
2026 Approved Budget
Debt Service Fund

2024 Actual	2025 Estimated	2026 Approved Budget
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Revenue	2024 Actual	2025 Estimated	2026 Approved Budget
Property tax revenue	\$ 277,319	\$ 256,315	\$ 257,096
Specific ownership taxes	9,969	6,497	9,210
Interest income	92	5	
Other	-		
Total revenue	287,380	262,817	266,306
Expenditures			
Treasurer's fees	4,161	3,845	3,858
Interfund transfer	283,047	259,790	262,448
Total expenditures	287,208	263,635	266,306
Net change	172	(818)	-
Net assets beginning of the year	646	818	0
Net assets end of year	\$ 818	\$ 0	\$ 0

Property taxes	General	Debt	Total
Assessed value	8,014,640	8,014,640	8,014,640
Mill levy	10.000	35.00	45.00
Tax revenue	80,146	280,512	360,659